

## Research & Development (R&D) How Nordens Can Help

### What is R&D?

---

Research and Development (R&D) tax relief is a government initiative designed to encourage innovation and investment in scientific and technological advancement. It provides businesses with significant financial incentives for undertaking qualifying activities and aims to foster innovation, increase competitiveness, and drive economic growth.

### High Quality-Service in R&D Claims

---

At Nordens, we provide a detailed and high-quality service in Research and Development claims. This includes going over all financial information from clients meticulously with a fine-toothcomb. It ensures all claims are legitimate and properly verified by ourselves before submitting them to HMRC for approval. We pride ourselves on providing a genuine service within research and development, helping to improve UK infrastructure and innovation for the greater good.

### How to benefit from R&D tax relief...

---

To benefit from research and development tax relief, businesses must meet certain criteria. The project must relate to your company's trade, either an existing one, or one that you intend to start up based on the results of the R&D. To claim, you need to explain how a project:

- looked for an advancement in the field
- had to overcome scientific or technological uncertainty
- tried to overcome scientific or technological uncertainty
- could not be easily worked out by a professional in the field

Your project may research or develop a new process, product or service or improve on an existing one.

Some of the ways we  
can help with your  
R&D claim...

## Identify Eligible R&D Activities

Nordens can provide expert guidance in determining eligible R&D projects within your organisation. Our experienced team of accountants, advisors, and experts specialise in identifying qualifying activities and ensuring compliance with HMRC guidelines.

## Composing a Robust Technical Narrative

Nordens' knowledgeable professionals can help craft a compelling technical narrative that effectively communicates the scientific or technological advancements resulting from your R&D efforts. Our expertise in articulating complex technical details in a concise and persuasive manner can significantly enhance your chances of success.

## Accurate Documentation

Nordens can assist in organising and structuring your R&D documentation, ensuring it meets the requirements specified by HMRC. Our expertise in recordkeeping ensures that you have a comprehensive, legitimate, and well-documented claim which we'd feel confident in submitting to HMRC.

## Quantifying and Categorising Expenditure

Nordens can help identify and categorise qualifying expenditure accurately, ensuring that no eligible costs are overlooked. Our thorough understanding and in-depth knowledge of R&D cost categorisation enable us to present a comprehensive claim, optimising your tax credit entitlement.

## Additional Value-Added Services

In addition to the core services mentioned above, Nordens goes the extra mile to support our clients' R&D endeavours. We provide strategic advice and guidance to help businesses optimise their R&D processes and make informed decisions regarding resource allocation and project selection.

We are also on the pulse when it comes to updates on the latest legislative changes and industry trends. This ensures that our clients can adapt and take advantage of new opportunities or incentives, whilst informing them of any respective changes or developments.

**Want to discuss your query further? Get in touch with our R&D expert, Adam Truluck, today on [adam.t@nordens.co.uk](mailto:adam.t@nordens.co.uk) or by calling 020 8530 0720.**



0208 5300 720



[enquiries@nordens.co.uk](mailto:enquiries@nordens.co.uk)



[nordens.co.uk](http://nordens.co.uk)